FINCANTIERI AND TEIJIN AUTOMOTIVE TECHNOLOGIES SIGN AGREEMENT TO DEVELOP ADVANCED COMPOSITE BULKHEADS FOR MARITIME VESSELS

Trieste/Pouancé, May 21, 2026 – **Fincantieri**, one of the world's largest shipbuilding groups, and **Teijin Automotive Technologies**, a European subsidiary of Teijin Ltd., a Japanese global leader in advanced composite solutions have signed a Memorandum of Understanding (MoU) to collaborate on the engineering of **non-structural composite bulkheads** for maritime vessels.

According to the agreement, Teijin Automotive Technologies will lead engineering and industrialization activities with the support of Fincantieri. The initiative aims to introduce **innovative composite solutions** into the marine sector, focusing on weight reduction and integration of functions to meet the most stringent operational and safety requirements for maritime vessels.

The bulkheads will be developed using an innovative composite material patented by Aeronautical Service, an Italian SME-company specialized in advanced aerospace solutions. Fincantieri is already collaborating with Aeronautical Service to enable large-scale adoption of carbon-based composites and cutting-edge technologies in both civil and military shipbuilding. The material has successfully obtained **non-combustibility certification**, a key requirement for application on board maritime vessels.

Pierroberto Folgiero, **CEO and Managing Director of Fincantieri**, commented: "*This agreement confirms our role as a pioneer in driving the evolution of shipbuilding towards the best available technologies and high-performance solutions beyond the steel. By advancing the adoption of next-generation materials, we are enabling lighter vessels with enhanced performance, while opening the way to new design possibilities that were not previously achievable, particularly in the naval domain. This marks the beginning of new horizons for the industry, where innovation and operational excellence come together to shape the future of maritime capabilities. Working with leading partners like Teijin Automotive Technologies allows us to accelerate this transformation and deliver tangible value for our customers and the broader ecosystem*."

Uwe Brinkmann, General Manager of Teijin Automotive Technologies Europe, commented: *"We are proud to work with Fincantieri to bring advanced composite materials into the future of shipbuilding. Together, we aim to enhance safety and sustainability while driving innovation across the maritime industry."*

This partnership further reinforces Fincantieri's industrial strategy to expand the adoption of advanced materials across its portfolio, supporting the ongoing evolution of ship design and manufacturing processes. By integrating innovative composite solutions, the Group aims to enhance flexibility in vessel configuration and respond more effectively to the evolving requirements of both civil and naval programs.

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Fincantieri is one of the world's largest shipbuilding groups, the only player active in all high complexity marine industry sectors. The Group is a leader in the construction of cruise ships, naval and offshore vessels, and stands out for its extensive experience in the development of underwater solutions, thanks to its integrated industrial structure capable of managing and coordinating all activities related to the commercial, defense, and dual-use sectors. It holds a strong presence in key markets also thanks to the internalization of high value-added, distinctive technologies; it is also a leader in sustainable innovation and in the digital transformation of the shipbuilding sector. The company is active in the field of mechatronics, electronics, and digital naval systems, as well as in cybersecurity, artificial intelligence, and marine interiors solutions. It also offers a wide range of after-sales services, including logistic support and fleet assistance. With over 230 years of history and more than 7,000 ships built, Fincantieri is a global player with a production network of 18 shipyards worldwide and over 24,000 employees; It maintains its know-how, expertise and management centers in Italy, where it directly employs approximately 13,000 workers and creates around 90,000 indirect jobs.

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Teijin *(TSE: 3401) is a technology-driven global group with two core businesses: high-performance materials and healthcare solutions. Established in 1918 as Japan's first rayon manufacturer, Teijin today comprises some 125 companies employing approximately 15,700 people. Teijin is committed to its Purpose, "Pioneering solutions together for a healthy planet." Teijin works together with employees and external partners to achieve its Long-Term Vision, "To be a company that supports the society of the future." Teijin posted consolidated revenue of JPY 873.2 billion and total assets of JPY 920.1 billion in the fiscal year ending March 31, 2026.*

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Aeronautical Service *is an Italian technology company specializing in the licensing of proprietary innovations in the field of advanced composite materials. It collaborates with leading players in the manufacturing and construction sectors to accelerate technological transformation, with applications targeting both the civil and defense markets.*
Aeronautical Service has developed proprietary families of nanostructured composite materials, including high-temperature and fire-resistant shielding solutions capable of withstanding temperatures up to 2,800°C, composites for electromagnetic wave shielding and absorption, as well as advanced sound-absorbing systems.
All technologies are fully proprietary and protected by patents and trade secrets, ensuring maximum freedom to operate.
The company has entered into a licensing agreement with Teijin, a global leader in composite materials, to ensure large-scale production for automotive, naval, railway, and other mass-market civil applications.